



DynMcDermott Petroleum Operations Company

November 7, 2006

FOR IMMEDIATE RELEASE

New Orleans, LA – It was announced today that DynMcDermott Petroleum Operations Company, a 2005 Malcolm Baldrige National Quality Award recipient, is one of two recipients of the 2006 Robert W. Campbell Award. This prestigious award is presented annually to organizations that distinguish themselves through safety, health, and environmental management, (SH&E). DynMcDermott is the first Louisiana company to receive this award. Additionally, DynMcDermott is the first direct government contractor and the first small business winner (less than 1000 employees).

DynMcDermott is the Management & Operations contractor for the U.S. Department of Energy's Strategic Petroleum Reserve. Headquartered in New Orleans, Louisiana, DynMcDermott operates four Government-owned crude oil storage sites:

1) Bayou Choctaw located in Iberville Parish southwest of Baton Rouge, 2) West Hackberry, located near Lake Charles, 3) Big Hill, near Winnie, Texas, and 4) Bryan Mound, near Freeport, Texas. Together, these sites have the capability to store over 700 million barrels of crude oil in underground salt domes. The crude oil is available for draw down upon direction of the President of the United States in the event of a severe energy disruption.

DynMcDermott Petroleum Operations Company was formed in 1993 by four companies to execute the Strategic Petroleum Reserve Maintenance and Operations contract with the U.S. Department of Energy. The four current companies are Computer Sciences Corporation, McDermott International, International Matex Tank Terminals (IMTT) and Jacobs Engineering.

This international Award recognizes organizations that achieve business excellence by integrating safety, health & environmental management into their business operating systems. The Award aims to recognize businesses that uphold SH&E as a key business value and link measurable achievement in SH&E performance to productivity and profitability. It establishes a validated process by which industries can measure the performance of their safety and health operations system against well-tested and internationally accepted key performance indicators and use a rigorous systematic review

process to capture and evaluate the successes and lessons learned. Leading edge SH&E management systems and best practices for educational purposes are shared worldwide. The Award program is supported by a network of 20 Global Partners across five continents committed to promoting SH&E as an integral component of business management worldwide.

Robert W. Campbell was a pioneer in the safety movement in the U.S. At the beginning of the 20th century worker injuries and deaths were not only commonplace, but expected. High-profile tragedies brought attention to the crisis in workplace safety. A graduate of Stanford University and Hastings College of Law, Mr. Campbell was chief of the legal staff at one of the largest steel manufacturers in the nation. In response to the growing safety problems of industrialization, he was selected in 1908 to serve as the first Chairman of Illinois Steel's corporate-wide safety committee, one of the first of its time. In this capacity, Campbell's interest in accident prevention was aroused. Under his guidance, this forward-looking committee organized the company's first formal accident prevention programs which included the sharing of information and safety practices among all company plants, establishing safe work practices for many jobs, and developing safety training programs for workers and supervisors in several languages.

DynMcDermott and the SPR operating sites are the recipients of numerous awards for management quality, environmental stewardship, and safety programs. In 2005, DynMcDermott became the first Louisiana company to receive the Malcolm Baldrige National Quality Award for performance excellence. Other awards include being a three time recipient of the Louisiana Performance Excellence Award, the Louisiana Department of Economic Development Lantern Award, the Texas Performance Excellence Award, OSHA Voluntary Protection Program (VPP), Louisiana Environmental Management Award, and the National Association of Environmental Professionals National Excellence Award.

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